

*The Reserve at Springton Woods
Residents Association*

The meeting of the Board of Directors of The Reserve at Springton Woods Residents Association was held on October 15, 2018 at 36 Ridgeview Road, Newtown Square, PA at 7:00 p.m. The meeting was called to order by George Simon, Board President. Present were Jack Wiley, Nick Aponte, Al Marino, and Meredith Denovan, which constituted a quorum of the Board of Directors.

Upon Motion duly made and seconded, it was RESOLVED that the Minutes of the Meeting of the Board of Directors on September 17, 2018 be approved as filed. Mr. Marino presented the Treasurer's report for September, 2018. As of this date, the Association had a net cash balance in its operating budget account of \$18,608.00. There is \$25,241.16 in the Money Market account. There is \$60,312.82 in the Capital Reserve Fund, which will be used for major repair work in our development.

Mr. Marino asked permission to pay the following expenses: hydrant service, front entrance plants, trash collection, and lawn care.

Upon Motion duly made and seconded, the Board.

APPROVED the payment of these expenses.

COMMITTEE REPORTS

Architectural and Landscaping:

The Board approved a plan submitted by a resident for erosion repair and prevention. The plan MUST be submitted to Edgmont Township for final approval.

Maintenance Committee:

Mr. Simon is waiting for proposals from two landscaping companies to trim the trees and shrubs at the front entrance and adjoining common areas. A decision will be made at the next meeting.

As a result of requests from two homeowners to remove trees from the common areas near their properties, the Board has contacted a certified arborist who will inspect the common areas and berms this fall. He will prioritize our needs, distinguishing between those that are of immediate concern and those that will need care in the future.

Finance Committee:

Mr. Marino presented the preliminary budget. It will be reviewed by the Finance Committee and presented to the Board for final approval at the November meeting.

Governance Committee:

No report

Social Committee:

No report.

Runnymede Citizens United

Mr. Aponte contacted the Township about the possibility of monitoring traffic coming off Providence Road at rush hour. Because the State has recently conducted a traffic survey in that location, they will not conduct another study. The Board will discuss further options at the November meeting. Two suggestions from residents were to install entrance gates to the community and conduct our own traffic study.

New Business:

There was no new business.

The next Board meeting will be held on **Monday, November 12, 2018 at 7:00 PM** at 36 Ridgeview Road. There being no further business to discuss, the meeting was adjourned at 8:00 p.m.

Meredith Denovan

Meredith Denovan, Board Secretary

October 20, 2018