

*The Reserve at Springton Woods  
Residents Association*

The meeting of the Board of Directors of The Reserve at Springton Woods Residents Association was held on February 19, 2018 at 36 Ridgeview Road, Newtown Square, PA at 7:00 p.m. The meeting was called to order by George Simon, Board President. Present were Suzy Hoffman, Jack Wiley, Meredith Denovan and Nick Aponte, which constituted a quorum of the Board of Directors.

Upon Motion duly made and seconded, it was RESOLVED that the Minutes of the Meeting of the Board of Directors on January 15, 2018 be approved as filed. Mrs. Hoffman presented the Treasurer's report for January, 2018. As of this date, the Association had a net cash balance in its operating budget account of \$86,336.94. There is \$49,346.44 in the Capital Reserve Fund, which will be used for major repair work in our development.

Mrs. Hoffman reported that as today only one resident has not paid the annual HOA fees. **A \$50.00 late fee will be levied.**

Mrs. Hoffman asked permission to pay the following expenses: hydrant service, Trash Tech, and lawn care. Upon Motion duly made and seconded, the Board.

**APPROVED** the payment of these expenses.

**COMMITTEE REPORTS**

**Architectural and Landscaping:**

No report

**Maintenance Committee:**

Mr. Simon reported last month that the discussions with GMH Corporation, which owns the Trotters Court building site, have been completed. A signed agreement re remuneration for the use and maintenance of RSW roadways has been received. There was no further update.

**Finance Committee:**

No report

**Governance Committee:**

Mrs. Denovan reviewed the procedure for electing Board members. The terms of two Board members, Mrs. Denovan and Mrs. Hoffman, are over in May, 2018. Nomination forms will be mailed to all residents next week. Board members will be elected at the annual meeting on Tuesday, May 1, 2018.

**Social Committee:**

No report.

## **Runnymede Citizens United**

Mr. Aponte stated there has been little activity about the proposed "Mid Rise" apartment complex building project during the past few months. The next meeting of the Planning Commission will be **Monday, February 26, 2018**.

### **New Business:**

The contract with Trash Tech will end on March 1, 2018. Mr. Simon contacted three vendors for bids for trash and recyclables collection. AJ Blosenski offered a three-year contract with no increases for a savings of approximately \$5000.00 over Trash Tech's bid. The Board agreed to sign a three-year contract beginning March 1, 2018.

Mr. Aponte asked the Board to consider contributing \$7900.00 to Runnymede Citizens United in order to continue the work of RCU as they work to downsize the mid-rise apartment development. The Board asked to see an accounting of the monies previously collected by RCU from all the developments in Runnymede Farms i.e The Clusters, Pritchard Place, Canter Village, Runnymede Drive and the Reserve before making a decision.

The next Board meeting will be held on **Monday, March 26th at 7:00 PM** at 36 Ridgeview Road. There being no further business to discuss, the meeting was adjourned at 8:15 p.m.

*Meredith Denovan*  
Meredith Denovan, Board Secretary

February 22, 2018