

*The Reserve at Springton Woods
Residents Association*

The meeting of the Board of Directors of The Reserve at Springton Woods Residents Association was held on September 17, 2018 at 36 Ridgeview Road, Newtown Square, PA at 1:00 p.m. The meeting was called to order by George Simon, Board President. Present were Jack Wiley, Nick Aponte, and Meredith Denovan which constituted a quorum of the Board of Directors.

Upon Motion duly made and seconded, it was RESOLVED that the Minutes of the Meeting of the Board of Directors on August 13, 2018 be approved as filed. Mr. Marino presented the Treasurer's report for August, 2018. As of this date, the Association had a net cash balance in its operating budget account of \$27,227,24. There is \$25,210.41 in the Money Market account. There is \$59,304.63 in the Capital Reserve Fund, which will be used for major repair work in our development.

Mr. Marino asked permission to pay the following expenses: hydrant service, copies and postage, trash collection, and lawn care.

Upon Motion duly made and seconded, the Board.

APPROVED the payment of these expenses.

COMMITTEE REPORTS

Architectural and Landscaping:

There were no architectural or landscaping requests.

Maintenance Committee:

Mr. Simon reviewed proposals from two landscaping companies to trim the trees and shrubs at the front entrance and adjoining common areas. A decision will be made at the next meeting

As a result of requests from two homeowners to remove trees from the common areas near their properties, the Board has contacted a certified arborist who will inspect the common areas and berms this fall. He will prioritize our needs, distinguishing between those that are of immediate concern and those that will need care in the future.

Finance Committee:

No report

Governance Committee:

No report

Social Committee:

No report.

Runnymede Citizens United

Mr. Aponte reported that GMH is expected to present the final plan for the mid-rise development to the Board of Supervisors in November.

New Business:

The Board discussed the need to monitor the traffic coming off Providence Road at rush hour. Mr. Aponte will contact the Township in inquire about the possibility of placing a “car counter” at the Runnymede entrance.

The next Board meeting will be held on **Monday, October 15, 2018 at 7:00 PM** at 36 Ridgeview Road. There being no further business to discuss, the meeting was adjourned at 8:00 p.m.

Meredith Denovan
Meredith Denovan, Board Secretary

September 30, 2018