

## THE RESERVE AT SPRINGTON WOODS HOMEOWNERS ASSOCIATION

The meeting of the Board of Directors of The Reserve at Springton Woods Residents Association was held on February 10, 2020 at 36 Ridgeview Road, Newtown Square, PA at 7:00 p.m. The meeting was called to order by George Simon, Board President. Present were Jack Wiley, Meredith Denovan, Nick Aponte and Al Marino, which constituted a quorum of the Board of Directors.

Upon Motion duly made and seconded, it was RESOLVED that the Minutes of the Meeting of the Board of Directors on January 13, 2020 be approved as recorded. Mr. Marino presented the Treasurer's report for January, 2020. As of this date, the Association had a net cash balance in its operating budget account of \$107,406.09 The Association Reserve Fund has a balance of \$100,881.13 These funds will be used for major repair work in our development, e.g. future tree work in the RSW common areas. Mr. Marino asked permission to pay the following expenses: trash collection, and electricity cost for front entrance.

Upon Motion duly made and seconded, the Board APPROVED the payment of these expenses

Mr. Marino reported that HOA payment has not been received from 7 homeowners. Late fees will accrue after February 15, 2020. The delinquent homeowners have been notified.

### COMMITTEE REPORTS

#### Architectural and Landscaping:

There were no landscaping requests.

Mr. Wiley will confer with ALC members to determine whether it is necessary to expand the number of color choices for rear decks. At the very least, outdated color choices will be removed from the current list.

#### Maintenance Committee

Mr. Wiley will meet with Vannicola Landscaping to review Phase Two of the tree removal project.

The road resealing project will take place after the construction at Trotters Court is finished. A preliminary time frame is early fall.

#### Finance Committee

**No report**

#### Governance Committee

Mrs. Denovan reported that nomination forms for the upcoming Board election will be mailed on March 1, 2020. One Board position is open as Mr. Wiley's term expires in May.

The annual meeting will be held on **Tuesday, May 5, 2020.**

#### Social Committee

**No report.**

Old Business

Nick Aponte reported that no further action has been taken by the Edgmont Board of Supervisors re approval of the mid-rise building project.

There being nothing more to report, the meeting was adjourned at 8:00 p.m.. The next meeting of the Board of Directors will be March 16, 2020 at 7:00 pm.

Meredith Denovan, Board Secretary

February 13, 2020